

STATEMENT OF CHANGES IN EQUITY

	Note	Stated capital Rs. '000	Restricted regulatory reserve Rs. '000	Other reserves		Retained earnings Rs. '000	Total Rs. '000
				Fair value reserve Rs. '000	Revaluation reserve Rs. '000		
Balance as at 1 January 2022		1,062,500	798,004	(1,855,391)	129,733	10,453,584	10,588,430
Profit for the year						2,682,876	2,682,876
Other comprehensive income for the year							
Equity investments at FVOCI - net change in fair value	37.1	-	-	(561,451)	-	-	(561,451)
Equity investments at FVOCI - net change in fair value - Life fund	37.1	-	-	(275,695)	-	-	(275,695)
Re-measurement gains / (losses) on defined benefit liabilities	40.6	-	-	-	-	26,215	26,215
Gains on revaluation of land and building		-	-	-	-	-	-
Debt investments at FVOCI - net change in fair value	37.1	-	-	(51,689)	-	-	(51,689)
Debt investments at FVOCI - net change in fair value - Life fund	37.1	-	-	(486,579)	-	-	(486,579)
Debt investments at FVOCI - reclassified to income statement	37.1	-	-	817	-	-	817
Total other comprehensive income, net of tax		-	-	(1,374,597)	-	26,215	(1,348,382)
Total comprehensive income for the year		-	-	(1,374,597)	-	2,709,091	1,334,494
Transaction with owners of the Company							
Contributions and distributions							
Interim dividend - 2021	24.3	-	-	-	-	(1,050,000)	(1,050,000)
Total transactions with owners of the Company		-	-	-	-	(1,050,000)	(1,050,000)
Balance as at 31 December 2022		1,062,500	798,004	(3,229,988)	129,733	12,112,675	10,872,924
Profit for the year		-	-	-	-	2,838,403	2,838,403
Other comprehensive income for the year							
Equity investments at FVOCI - net change in fair value	37.1	-	-	606,708	-	-	606,708
Equity investments at FVOCI - net change in fair value - Life fund	37.1	-	-	43,133	-	-	43,133
Re-measurement gains / (losses) on defined benefit liabilities	40.6	-	-	-	-	(20,844)	(20,844)
Gains on revaluation of land and building	26.1	-	-	-	43,783	-	43,783
Debt investments at FVOCI - net change in fair value	37.1	-	-	42,641	-	-	42,641
Debt investments at FVOCI - net change in fair value - Life fund	37.1	-	-	218,387	-	-	218,387
Debt investments at FVOCI - reclassified to income statement	37.1	-	-	711	-	-	711
Total other comprehensive income, net of tax		-	-	911,580	43,783	(20,844)	934,519
Total comprehensive income for the year		-	-	911,580	43,783	2,817,559	3,772,922
Transaction with owners of the Company							
Contributions and distributions							
Interim dividend - 2022	24.3	-	-	-	-	(1,312,500)	(1,312,500)
Total transactions with owners of the Company		-	-	-	-	(1,312,500)	(1,312,500)
Balance as at 31 December 2023		1,062,500	798,004	(2,318,408)	173,516	13,617,734	13,333,346

The accounting policies and notes appearing on pages 276 to 376 form an integral part of these Financial Statements.