

STATEMENT OF FINANCIAL POSITION

As at 31 December	Note	Page	2023 Rs. '000	2022 Rs. '000
Assets				
Intangible assets	25	332	2,364	2,566
Property, plant and equipment	26	333	707,427	579,357
Right of use assets	27	338	611,661	556,915
Deferred tax assets	28	340	838,938	-
Financial investments	29	343	43,500,215	42,599,855
Loans to life policyholders	30	352	331,301	265,060
Reinsurance receivables	31	353	465,211	568,379
Premium receivables	32	354	2,449,089	1,763,388
Receivables and other assets	33	354	1,333,537	1,172,879
Cash and cash equivalents	34	355	1,099,679	739,944
Total assets			51,339,422	48,248,343
Equity and liabilities				
Equity				
Stated capital	35	355	1,062,500	1,062,500
Restricted regulatory reserve	36	356	798,004	798,004
Other reserves	37	356	(2,144,892)	(3,100,255)
Retained earnings	38	357	13,617,734	12,112,675
Total equity			13,333,346	10,872,924
Liabilities				
Insurance contract liabilities	39	357	27,925,474	25,338,502
Employee benefit liabilities	40	364	276,302	208,959
Loans and borrowings	41	367	5,014,997	5,643,918
Reinsurance payables	42	368	718,855	2,246,237
Income tax liabilities	43.9	370	927,170	801,030
Other liabilities	43	368	2,766,588	2,828,455
Bank overdraft	34	355	376,690	308,318
Total liabilities			38,006,076	37,375,419
Total equity and liabilities			51,339,422	48,248,343
Net asset per share (Rs.)			35.56	28.99
Net asset per share (Rs.) - excluding one-off surplus			33.43	26.87

The accounting policies and notes appearing on pages 276 to 376 form an integral part of these Financial Statements.

Certification

These Financial Statements are in compliance with the requirements of the Companies Act No 07 of 2007.

Sgd.

Nuwan Withanage

Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and signed for and on behalf of the Board.

Sgd.

Ashok Pathirage

Chairman

Colombo

4th March 2024

Sgd.

Iftikar Ahamed

Managing Director