

2. BOLDER MOVES IN FUTURE-PROOF GOVERNANCE

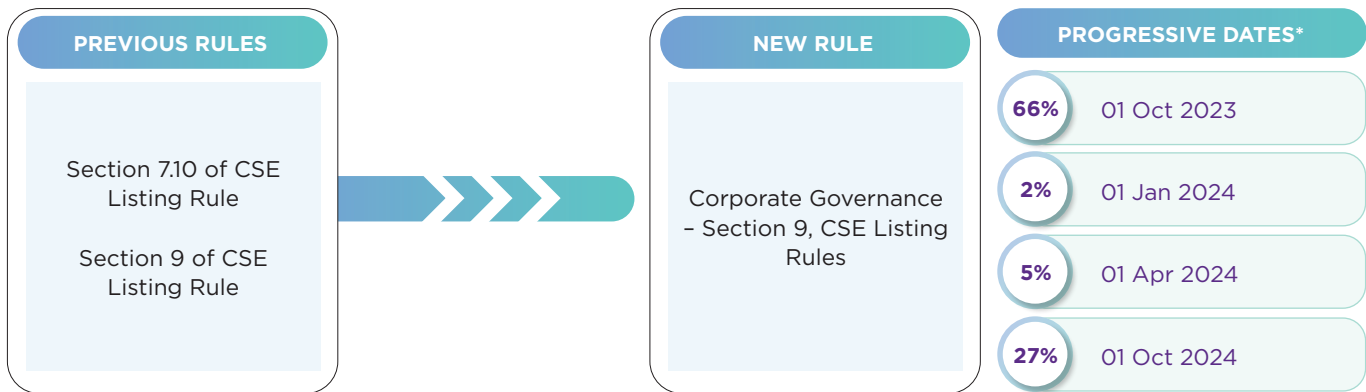
CORPORATE GOVERNANCE WITHIN THE FRAMEWORK OF THE LISTING RULES OF THE CSE

At Softlogic Life, we are dedicated to enhancing our governance framework and planning ahead for the future. This year, our focus has been on three key governance areas: CSE listing rules, SLFRS 17, and IFRS S1 & S2. We have provided changes on each framework, highlighting key improvements made and the current status and future readiness of implementation. These efforts reflect our commitment to ensuring robust governance practices and compliance with regulatory standards.

- 01** CSE Listing Rules - Corporate Governance
- 02** SLFRS - 17 - Insurance Contracts
- 03** IFRS Sustainability Standard S1 and S2

01 CSE Listing Rules - Corporate Governance

Establishment of the new Corporate Governance framework by CSE



**The framework's different sections have unique implementation dates, and the percentage signifies the proportion of rules out of the total number that need implementation by the specified date.*

Key Enhancement Areas of New Corporate Governance Framework by CSE



Strengthen Framework



12 - Mandatory Policies



4 Mandatory Committees



Detail Disclosures



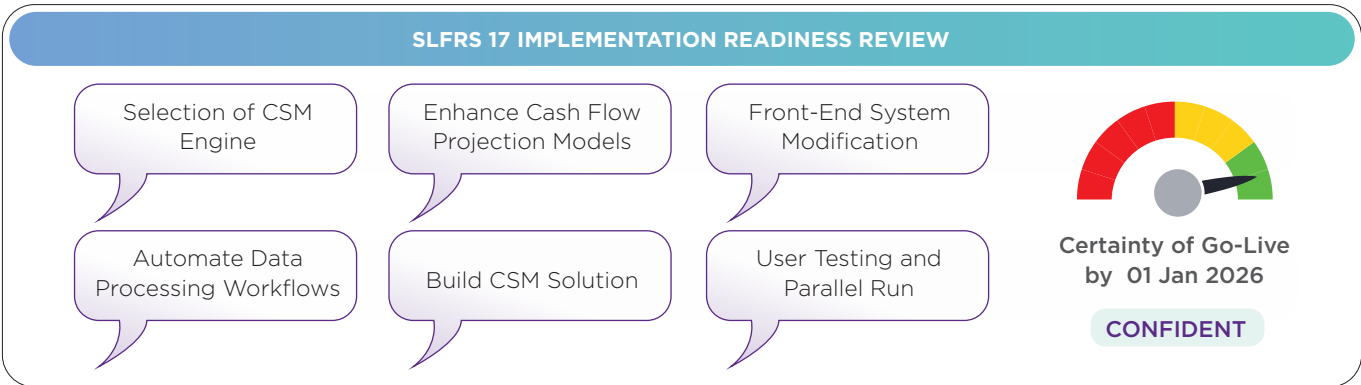
Enhanced Requirements

Highlights of Our Adoption Successes

IMPLEMENTATION STATUS
<div style="display: flex; align-items: center;"> <div style="writing-mode: vertical-rl; transform: rotate(180deg); background-color: #00a651; color: white; padding: 5px; font-weight: bold;">Sectional Implementation Date</div> <div style="border: 1px solid #00a651; border-radius: 10px; padding: 5px; margin-right: 10px;">01 Oct 2023</div> <div style="text-align: center;"> <div style="background-color: #00a651; color: white; border-radius: 50%; width: 20px; height: 20px; display: flex; align-items: center; justify-content: center; margin: 0 auto;">✓</div> <div style="margin-top: 5px;">Complied</div> </div> </div>
<div style="display: flex; align-items: center;"> <div style="border: 1px solid #00a651; border-radius: 10px; padding: 5px; margin-right: 10px;">01 Jan 2024</div> <div style="text-align: center;"> <div style="background-color: #00a651; color: white; border-radius: 50%; width: 20px; height: 20px; display: flex; align-items: center; justify-content: center; margin: 0 auto;">✓</div> <div style="margin-top: 5px;">Early Adopted</div> </div> </div>
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- All Mandatory Sub-Committees Established
- Full Compliance with Sub-Committee Composition
- Complete Adherence to Annual Reporting Disclosures

02 SLFRS - 17 - Insurance Contracts



03 IFRS Sustainability Standard S1 and S2

IMPLEMENTATION OF S1 & S2

IFRS S 1 **IFRS S 2**

- Governance process uses to monitor and manage sustainability-related risks and opportunities
- Strategy uses to manage sustainability-related risks and opportunities
- Metrics and targets in relation to sustainability-related risks and opportunities,

NEXT PHASE ACTIONS

- Strengthened Interdepartmental Accountability for Implementation**
- Provide detailed implementation plan for board approval**
- Establish Key Performance Indicators Aligned with Strategy**
- Monitor and Report on KPI Progress**